



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Agenda

### Audit Committee

---

Friday, July 20, 2018

8:00 AM

Water Board Building 5th Floor

---

#### 1. Call To Order

#### 2. Quorum Call

#### 3. Approval of Agenda

#### 4. Approval of Minutes

##### A. [2018-826](#) Approval of Minutes June 15, 2018

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [June 15 2018 Audit Committee Meeting Minutesrev7.18.18](#)

#### 5. Public Comment

#### 6. Old Business

#### 7. New Business

##### A. [2018-829](#) Proposed Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds an Amount Not to Exceed \$225,000,000 (Ordinance 2018-02)

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** Water Refunding Series Ordinance 07.20.2018

[BLOOMFIELD-#2098153-2-Resolution Approving 2018 Water Series Ordinance](#)

[BLOOMFIELD-#2097163-3-Series Ordinance 2018 Water Refunding](#)

- B.     [2018-830](#)     Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds an Amount Not to Exceed \$325,000,000 (Ordinance 2018-03)

**Sponsors:**     Nicolette Bateson

**Indexes:**       Finance

**Attachments:**   [Sewer Refunding and New Money Series Ordinance 07.20.2018](#)  
[BLOOMFIELD-#2098156-2-Resolution Approving 2018 Sewer Series Ordinance](#)  
[BLOOMFIELD-#2097159-3-Series Ordinance 2018 Sewer New Money and Ref](#)

C. 2018 Bond Transaction Update (verbal)

- D.     [2018-831](#)     Cash Analysis - Long-term Planning

**Sponsors:**     Nicolette Bateson

**Indexes:**       Finance

**Attachments:**   [Cash Analysis](#)  
[FY 2017 Cash Footnote](#)  
[TFG Cash Investment Balances Cover Memo 072018](#)  
[TFG Cash Review exhibit 7.20.2018](#)

- E.     [2018-832](#)     Financial Reporting Schedule

**Sponsors:**     Nicolette Bateson

**Indexes:**       Finance

**Attachments:**   [Financial Reporting Schedule as of 7.20.2018](#)  
[Reporting Schedule 7.20.2018](#)

F. Wastewater Charges Outreach Committee Update (verbal)

- G.     [2018-833](#)     Proposed Amendments to the Great Lakes Water Authority Investment Policy

**Sponsors:**     Nicolette Bateson

**Indexes:**       Finance

**Attachments:**   [GLWA Audit Committee Memo Investment Policy Amendments 7.20.18](#)  
[GLWA Investment Policy PFM Review Memo for Audit Committee](#)  
[Investment Policy Approved by GLWA Board 9 14 16 FINAL Redlined with July](#)

- H. [2018-834](#) Proposed Audit Fee Change Order for the FY 2017 Audit
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Proposed FY 2017 Audit Fee Amendment](#)  
[GLWA incremental billing 7-19-18](#)
- I. [2018-835](#) Update: Drinking Water Revolving Fund (DWRF) Project Plan Submittals for the Lake Huron Water Treatment Plant Sludge System Improvements Project and the Waterworks Park to Northeast Transmission Main Project
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Update- DWRF Project Plan Submittals 7.20.2018](#)

## 8. Reports

- A. [2018-836](#) Quarterly Investment Report as of March 31, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [March 2018 Investment Report 7.20.18](#)  
[Audit Committee - GLWA Quarterly Report March 2018pw](#)
- B. [2018-837](#) Master Bond Ordinance Monthly Cash Transfers through July 1, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [DWSD GLWA Cash Transfers July 2018](#)  
[Audit Committee - Monthly Transfers to DWSD July 2018](#)  
[Audit Committee - Monthly Transfers to GLWA July 2018](#)
- C. [2018-838](#) Monthly Revenue & Collections Report for May 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [New Monthly Revenue and Collections Report 07.20.2018v2](#)  
[8C2 AR Aging W S IWC PS 06.30.18](#)
- D. [2018-839](#) Trust Receipts & Disbursements Report for May 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [TRD Audit Comm Rpt\\_thru 5-31-18\\_v2 complete](#)

**9. CFO Update (verbal)**

**10. Look Ahead**

Next Audit Committee Meeting – August 17, 2018 at 8 am (Regular Meeting)

**11. Information**

**12. Other Matters**

**13. Adjournment**